

## ITEM CARD (SYLLABUS)

### Description of the course

Code course	Course name	<i>MULTINATIONAL FINANCE</i>		
<i>IBF/O/I/NS/B1.27</i>		<i>FINANSE MIĘDZYNARODOWE</i>		
Language	English			
Academic Year	2024/2025			
Direction of study	<i>International Business and Finance</i>			
Level of education (study)	<i>Level 1</i>			
Profile of education (study)	<i>General academic</i>			
Form of study	<i>Extramural</i>			
Semester / semesters	4			
Belonging to a course groups	<i>B1-Compulsory courses specific to the field of study</i>			
Course status	<i>Compulsory</i>			
Form of classes, hours, ECTS points	Form of classes	Number of hours	3 ECTS	
	Lecture	8 [h]		
	Exercises	10 [h]		
	Seminar	[h]		
Relationship of subject	with profile of education (study)	<i>Related to conducted scientific activity in the field of economics and finance</i>		3 ECTS
	with qualifications	-----		ECTS
	with discipline	Economics and finance		3 ECTS
Form of teaching	<i>traditional - classes organized at the University</i>			
The criterion for the selection of students	All students of International Business and Finance			
Unit running course	Department of Economic Policy and Banking			
Coordinator	DSc. Viktoriia Stoika, associate professor			
Faculty www address	<a href="http://weif.uniwersytetradom.pl">http://weif.uniwersytetradom.pl</a>			
E-mail, phone number of coordinator	v.stoika@uthrad.pl (48) 361-74-75			

### COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is provide an understanding of the fundamental concepts of multinational finance and help students to understand how international financial markets work.
------------------------	--

<p>Course teaching content:</p>	<p>The course content is related to conducted scientific research.</p> <p><b><u>Lecture content:</u></b></p> <ol style="list-style-type: none"> <li><b>1. The international monetary system.</b> (1 h, BN, W1 )</li> <li><b>2. Exchange rates and foreign exchange markets.</b> (2 h, BN, W1 )</li> <li><b>3. The balance of payments.</b> (1 h, BN, W1)</li> <li><b>4. International debt instruments.</b> (2 h, BN, W1 )</li> <li><b>5. Financing international trade and minimizing credit risk.</b> (2 h, BN, W1)</li> </ol> <p><b><u>Exercises content:</u></b></p> <ol style="list-style-type: none"> <li><b>1. The international monetary system.</b> (2 h, U1, U2, K1) <ol style="list-style-type: none"> <li>1.1. The gold standard.</li> <li>1.2. The Bretton Woods system.</li> <li>1.3. The role of gold up to 1971.</li> <li>1.4. International reserves.</li> <li>1.5. The European Monetary System.</li> <li>1.6. The European single currency – the euro.</li> </ol> </li> <li><b>2. Exchange rates and foreign exchange markets.</b> (2 h, U1, U2, K1 ) <ol style="list-style-type: none"> <li>2.1. Foreign exchange markets.</li> <li>2.2. Some basic relationships.</li> <li>2.3. Interest rates and exchange rates.</li> <li>2.4. Purchasing power parity applied.</li> <li>2.5. Big Mac purchasing power parity.</li> </ol> </li> <li><b>3. The balance of payments.</b> (2 h, U1, U2, K1) <ol style="list-style-type: none"> <li>3.1. The essence of international trade.</li> <li>3.2. The balance of payments and foreign exchange rates.</li> <li>3.3. Balance of payments accounting.</li> <li>3.4. Forecasting exchange rates and the balance of payments.</li> </ol> </li> <li><b>4. International debt instruments.</b> (2 h, U1, U2, K1) <ol style="list-style-type: none"> <li>4.1. Short-term and medium-term borrowing.</li> <li>4.2. Euromarkets.</li> <li>4.3. The players in the Eurocurrency market.</li> <li>4.4. The Eurocredit market.</li> <li>4.5. The international bond market.</li> </ol> </li> <li><b>5. Financing international trade and minimizing credit risk.</b> (2 h, U1, U2, K1) <ol style="list-style-type: none"> <li>5.1. Cash with order and open account.</li> <li>5.2. Documentation in foreign trade.</li> <li>5.3. Bills of exchange.</li> <li>5.4. Documentary letters of credit trading.</li> <li>5.5. Government assistance schemes.</li> <li>5.6. Forfaiting.</li> </ol> </li> </ol>
<p>Method of teaching:</p>	<p><i>instructional methods (lecture including multimedia techniques with elements of discussion);</i> <i>practical methods (demonstration, analytical exercises)</i></p>
<p>Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:</p>	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i> Lecture - evaluation based on a written test. Exercises - the grade is determined by the following:</p> <ul style="list-style-type: none"> <li>• 50% grade from exercises (activity during course),</li> <li>• 50% grade from written essay</li> </ul>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	knows and understands to an advanced degree the subsystems as well as the structures of the national and global economy, including the financial system and its elements, objectives and principles of their functioning	K_W03	Lecture	Pass with a grade	Written test
U1	can express themselves in a precise and coherent way and prepare written works on topics related to basic issues in the field of business and international finance using advanced theoretical approaches, using both the achievements of economics and finance as well as related disciplines	K_U08	Exercises	Pass with a grade	Evaluation of performed exercises and written essay
U2	can use his knowledge - formulate and solve problems and perform tasks typical of professional activity related to the field of study	K_U07	Exercises	Pass with a grade	Evaluation of performed exercises and written essay
K1	student is ready to think and act in an entrepreneurial way	K_K04	Exercises	Pass with a grade	Discussion/ activity during course

Recommended reading, literature supplement, teaching aids
<ol style="list-style-type: none"> <li>1. Bukcley A. (2004). <i>Multinational Finance. FT Prentice Hall-Financial Times, 5<sup>th</sup> ed., Harlow, England, 807 pp.</i></li> <li>2. Levi M.D. (2010). <i>International Finance. Routledge, 5<sup>th</sup> ed., 585 pp.</i></li> <li>3. Butler K. C. (2016). <i>Multinational Finance: Evaluating Opportunities, Costs, and Risks of Operations. 6<sup>th</sup> ed., Wiley, Canada, 576 pp.</i></li> <li>4. Stonehill A. I., Eiteman D.K., Moffett M.H. (2012) <i>Fundamentals of Multinational Finance, 4<sup>th</sup> ed., Pearson College Div, 473 pp.</i></li> <li>5. Shapiro A.C., Hanouna P. (2019). <i>Multinational Financial Management, 11<sup>th</sup> ed., Wiley, 624 pp.</i></li> <li>6. Alan G. Isaac (2021). <i>Lecture Notes for International Finance, Department of Economics American University Washington, USA, 274 pp.</i></li> <li>7. Imad A. Moosa (2003). <i>International Financial Operations: Arbitrage, Hedging, Speculation, Financing and Investment, Palgrave Macmillan, 358 pp.</i></li> <li>8. <i>International finance: training manual (2015). 5th edition, revised and enlarged . Edited by Yuriy Kozak . Kiev – Chisinau – Katowice – New York – Tbilisi : CUL , 287 p.</i></li> <li>9. Melvin M, Norrbin S. (2023). <i>International Money and Finance. 10<sup>th</sup> ed., Academic Press, 244 pp.</i></li> <li>10. Terra C. (2015). <i>Principles of International Finance and Open Economy Macroeconomics: Theories, Applications, and Policies, Academic Press, 348 pp.</i></li> </ol> <p><i>A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class</i></p>

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	8 [h]
Participation in Exercises/Laboratories	X	X	10 [h]
Participation in the Consultation	5 [h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	52 [h]	X
Summary of student's workload	5 [h]/0,2 ECTS	52 [h]/ 2,1 ECTS	18 [h]/ 0,7 ECTS
Points of ECTS for subject	75 [h] / 3,0 ECTS		

Additional information and remarks
<p>For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.</p> <p>"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."</p>