

ITEM CARD (SYLLABUS)

Description of the course

Code course	Course name	FINANCIAL STATEMENT		
<i>IBF/O/I/S/B.17</i>		<i>SPRAWOZDAWCZOŚĆ FINANSOWA</i>		
Language	English			
Academic Year	2024/2025			
Direction of study	<i>International Business and Finance</i>			
Level of education (study)	<i>Level 1</i>			
Profile of education (study)	<i>General academic</i>			
Form of study	<i>Stationary</i>			
Semester / semesters	3			
Belonging to a course groups	<i>B1- Compulsory courses specific to the field of study</i>			
Course status	<i>Compulsory</i>			
Form of classes, hours, ECTS points	Form of classes	Number of hours	3 ECTS	
	Lecture	15 [h]		
	Exercises	20 [h]		
	Seminar	[h]		
Relationship of subject	with profile of education (study)	<i>Related to conducted scientific activity in the field of economics and finance</i>		3 ECTS
	with qualifications	-----		ECTS
	with discipline	Economics and finance		3 ECTS
Form of teaching	<i>traditional - classes organized at the University</i>			
The criterion for the selection of students	All students of International Business and Finance			
Unit running course	Department of Finance, Insurance and Accounting			
Coordinator	dr hab. Marzanna Lament. Prof. URad.			
Faculty www address	http://weif.uniwersytetradom.pl			
E-mail, phone number of coordinator	m.lament@uthrad.pl (48) 361-7001			

COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to present the scope of the financial statements, the principles of their preparation and the characteristics of their components.
Course teaching content:	The course content is related to conducted scientific research.

	<p>Lecture content (15h):</p> <p>1. General characteristics of the financial statements (W1, BN)</p> <p>1.1. Scope of the financial statements, 1.2. Accounting policies, 1.3. Methods of preparing financial statements, 1.4. Features of financial statements, 1.5. Recipients of financial statements.</p> <p>2. Information value of the balance sheet (W1, BN)</p> <p>2.1. Characteristics of assets, 2.2. Scope of liabilities, 2.3 Valuation of assets and liabilities, 2.4. Reading the balance sheet.</p> <p>3. Financial income (W1, BN)</p> <p>3.1. Essence and principles of preparation, 3.2. Revenues and expenses of basic operating activities, 3.3. Other operating income and expenses, 3.4. Financial income and expenses, 3.5. Obligatory charges to the financial result</p> <p>4. Cash flow statement (W1, BN)</p> <p>4.1. Legal regulations for the preparation of the cash flow statement, 4.2. Preparation methods, 4.3 Cash flows from operating activities, 4.4. Flows from investing activities, 4.5. Flows from financing activities.</p> <p>5. Statement of changes in equity (W1, BN)</p> <p>5.1 The rationale for its operation, 5.2. Characteristics of the components.</p> <p>6. Supplementary information (W1, BN)</p> <p>6.1. Introduction to the financial statements, 6.2. Notes to the financial statements.</p> <p>7. Management report (W1, BN)</p> <p>8 Non-financial reporting (W1, BN)</p> <p>8.1. Reporting obligations 8.2. Material scope 8.3. Presentation of the non-financial report 8.4. Non-financial reporting standards</p> <p>Exercises content (20h):</p> <p>1. Methods of preparing financial statements – case study (U1, K1, BN) 2. The principles of balance sheet preparation. Reading the balance sheet - case study (U1, K1, BN) 3. Valuation of assets and liabilities – case study (U1, K1, BN) 4. Principles of preparing a financial income – case study (U1, U2, K1, BN) 5. Principles of preparing a cash flow statement case study (U1, U2, K1, BN) 6. Principles of preparing a statement of changes in equity – case study (U1, U2, K1, BN) 7. Supplementary information - case study (U1, U2, K1, BN) 8. The entity's management report – case study (U1, U2, K1, BN) 9. Non-financial reporting – case study (U1, U2, K1, BN) 10. Test.</p>
Method of teaching:	Lectures, classes/practical analytical exercises, case studies.
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p>Total marks: 10% class activity, 90% final test. Final test - closed questions (30 questions). 30 marks can be obtained.</p>

	Passes 50% of correct answers + 1 mark - 16 marks - 3.0 65% of correct answers - 20 points - 3.5 75% of correct answers - 23 points - 4.0 85% of correct answers - 26 pts - 4.5 95% of correct answers - 28 pts - 5.0
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Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Student knows and understands the scope of the financial statements and the principles of their preparation, as well as the informative value of the various components of the financial statements.	K_W09	Lectures	Pass with a grade	Final test (closed questions)
U1	Student be able to prepare financial statements in accordance with applicable standards and regulations.	K_U06	Exercises	Pass with a grade	Final test (closed questions)
U2	Student can read financial statements and interpret financial data.	K_U06	Exercises	Pass with a grade	Final test (closed questions)
K1	Student is ready to critically evaluate his/her knowledge and recognise the importance of financial reporting in financial decision-making.	K_K01	Exercises	Pass with a grade	Final test (closed questions) class activity

Recommended reading, literature supplement, teaching aids
<ol style="list-style-type: none"> 1. Directive 2013/34/EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC. 2. Directive (EU) 2022/2464 of the European Parliament and of the Council of 14 December 2022 amending Regulation (EU) No 537/2014, Directive 2004/109/EC, Directive 2006/43/EC and Directive 2013/34/EU, as regards corporate sustainability reporting. 3. Wahlen J. M., <i>Financial reporting, financial statement analysis and valuation</i>, Cengage Learning, London 2022. 4. Agee G., <i>Financial statement analysis: a practitioners guide</i>, John Wiley & Sons, London 2022. 5. Singh S., <i>Analysis & interpretation of financial statement</i>, Scholars' Press, London 2022. <p><i>A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class</i></p>

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	15 [h]
Participation in Exercises/Laboratories	X	X	20 [h]
Participation in the Consultation	5 [h]	X	X

Preparing to lectures/ exercises/seminars Preparation for an examination	X	35 [h]	X
Summary of student's workload	5 [h]/0,2 ECTS	35[h]/ 1,4 ECTS	35 [h]/ 1,4 ECTS
Points of ECTS for subject	75 [h] / 3 ECTS		

Additional information and remarks			
<p>For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.</p> <p>"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."</p>			