

ITEM CARD (SYLLABUS)

Description of the course

Code course	Course name	<i>BUSINESS INSURANCE</i>		
<i>IBF/O/I/NS/B1.26</i>		<i>UBEZPIECZENIA DLA FIRM</i>		
Language	English			
Academic Year	2024/2025			
Direction of study	<i>International Business and Finance</i>			
Level of education (study)	<i>Level 1</i>			
Profile of education (study)	<i>General academic</i>			
Form of study	<i>Extramural</i>			
Semester / semesters	6			
Belonging to a course groups	<i>B1-Compulsory courses specific to the field of study</i>			
Course status	<i>Compulsory</i>			
Form of classes, hours, ECTS points	Form of classes	Number of hours	3 ECTS	
	Lecture	8 [h]		
	Exercises	10 [h]		
	Seminar	[h]		
Relationship of subject	with profile of education (study)	<i>Related to conducted scientific activity in the field of economics and finance</i>		1 ECTS
	with qualifications	-----		ECTS
	with discipline	Economics and finance		3 ECTS
Form of teaching	<i>traditional - classes organized at the University</i>			
The criterion for the selection of students	All students of International Business and Finance			
Unit running course	Department of Finance, Insurance and Accounting			
Coordinator	Dr inż. Konrad Rojek			
Faculty www address	http://weif.uniwersytetradom.pl			
E-mail, phone number of coordinator	k.rojek@uthrad.pl ; (48) 361-74-88			

COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to teach students with the issues of business insurance as a method of dealing with risk and its effects, and the use of the insurance method in the economy.
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Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p>Lecture content:</p> <ol style="list-style-type: none"> 1. Risk as the subject of insurance (1 h, W1, W2) 2. History of insurance (0,5 h, W1, W2) 3. The concept, terminology, classification, principles and functions of insurance (1 h, W1, W2) 4. Insurance contract (0,5 h, W1, W2) 5. Insurance company (1 h, W1, W2) 6. Insurance as a financial device (1 h, W1, W2) 7. Financial elements of an insurance company (1 h, W1, W2) 8. Risk in the insurance company (1 h, W1, W2) 9. Reinsurance (1 h, W1, W2) <p>Exercises content:</p> <ol style="list-style-type: none"> 1. Analysis of business interruption insurance (1 h, U1, U2, K1) 2. Analysis of motor insurance (1 h, U1, U2, K1) 3. Analysis of transport insurance (1 h, U1, U2, K1) 4. Analysis of third party liability insurance (1 h, U1, U2, K1) 5. Financial insurance analysis (1 h, U1, U2, K1) 6. Analysis of property insurance against fire and theft (1 h, U1, U2, K1) 7. Life insurance analysis (1 h, U1, U2, K1) 8. Analysis of health insurance (1 h, U1, U2, K1) 9. Analysis of agricultural insurance (0,5 h, U1, U2, K1) 10. Analysis of the European non-life insurance market (1 h, U1, U2, K1, BN) 11. Analysis of the European life insurance market (0,5 h, U1, U2, K1, BN)
Method of teaching:	<p><i>instructional methods (lecture including multimedia techniques with elements of discussion);</i></p> <p><i>practical methods (demonstration, analytical exercises)</i></p>
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p>Lecture - evaluation based on a written test. Exercises - evaluation based on grade from performed project and activity during course</p>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Knows and understands theories and general research methodology in the field of business insurance to an advanced degree.	K_W01	Lecture	Pass with a grade	Written test
W2	Knows and understands the techniques and tools for obtaining, processing and analyzing data relevant to describing the business insurance.	K_W05	Lecture	Pass with a grade	Written test
U1	Can use knowledge to determine and	K_U01	Exercises	Pass with a	Evaluation of

	analyze the business insurance.			grade	performed project
U2	Can properly collect and select in terms of usefulness and comparability the data necessary to assess and analyze the phenomenon of business insurance.	K_U05	Exercises	Pass with a grade	Evaluation of performed project
K1	Ready to critically assess their knowledge and recognize the importance of knowledge in solving cognitive and practical problems.	K_K01	Exercises	Pass with a grade	Discussion/ activity during course

Recommended reading, literature supplement, teaching aids	
<ol style="list-style-type: none"> George E. Rejda and Michael J. McNamara, <i>Principles of Risk Management and Insurance</i>, 13th ed., Pearson, 2017. Gupta P. K., <i>Fundamentals of insurance</i>, Himalaya Publishing House, 2008. Vaughan E. J., Vaughan T. M., <i>Fundamentals risk and insurance</i>, John Wiley & Sons, Inc., 2008. Thoyts R., <i>Insurance Theory and Practice</i>, Routledge 2010. Asiimwe M., Kibuuka A., Nambafu E., <i>Fundamentals of insurance, The Insurance Institute of Uganda</i>, 2016 Rojek K., <i>Development of the Polish non-life insurance market and macroeconomic stabilization of the Polish economy in 2000-2020</i>, "CEREF" 2022, 4(39), pp. 5-23. 	<p><i>A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class</i></p>

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	8 [h]
Participation in Exercises/Laboratories	X	X	10 [h]
Participation in the Consultation	[h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	52 [h]	X
Summary of student's workload	5 [h] / 0,2 ECTS	52 [h] / 2,1 ECTS	18 [h] / 0,7 ECTS
Points of ECTS for subject	75 [h] / 3 ECTS		

Additional information and remarks
<p>For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.</p> <p>"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."</p>