

## ITEM CARD (SYLLABUS)

### Description of the course

Code course	Course name	<i>MICROECONOMICS 1</i>		
<i>IBF/O/INS/A.4</i>		<i>MIKROEKONOMIA 1</i>		
Language	English			
Academic Year	2024/2025			
Direction of study	<i>International Business and Finance</i>			
Level of education (study)	<i>Level 1</i>			
Profile of education (study)	<i>General academic</i>			
Form of study	<i>Extramural</i>			
Semester / semesters	<i>1,2</i>			
Belonging to a course groups	<i>A - Fundamental courses</i>			
Course status	<i>Compulsory</i>			
Form of classes, hours, ECTS points	Form of classes	Number of hours	Number of ECTS points  8 ECTS	
	Lecture	20 [h]		
	Exercises	30 [h]		
	Seminar	[h]		
Relationship of subject	with profile of education (study)	<i>Related to conducted scientific activity in the field of economics and finance</i>		2ECTS
	with qualifications	-----		ECTS
	with discipline	Economics and finance		8 ECTS
Form of teaching	<i>traditional - classes organized at the University</i>			
The criterion for the selection of students	All students of International Business and Finance			
Unit running course	Department of Economics			
Coordinator	Katarzyna Sieradzka (PhD)			
Faculty www address	<a href="http://weif.uniwersytetradom.pl">http://weif.uniwersytetradom.pl</a>			
E-mail, phone number of coordinator	<a href="mailto:k.sieradzka@uthrad.pl">k.sieradzka@uthrad.pl</a> (48) 361-74-72			

### COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to familiarize students with the broadly understood theory of economic choice of micro-entities, i.e. consumers and enterprises, as well as to familiarize students with the basic microeconomics methods and tools for analyzing the
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	behavior of economics units.
Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p><b>Lecture content:</b></p> <ol style="list-style-type: none"> <li>1. Introduction to economics. Micro and macroeconomics. (2h, W1)</li> <li>2. Choice in the world of scarcity (2h, W1)</li> <li>3. Demand, supply and the market. Free markets and price controls (2h, W1)</li> <li>4. Elasticity of demand and supply (2h, W1)</li> <li>5. Consumer choice and demand decisions (2h, W2)</li> <li>6. Introducing supply decisions. Theory of production. (2h, W2, BN)</li> <li>7. Costs, profits and optimal production (2h, W2)</li> <li>8. Forms of the market – characteristics (1h, W2)</li> <li>9. Production decisions of enterprises in various forms of market (3h, W2)</li> <li>10. Factor markets (labour market, land market, capital market) (2h, W2)</li> </ol> <p><b>Exercises content:</b></p> <ol style="list-style-type: none"> <li>1. Theoretical analysis of basic economics issues and problems; (2h, U1, K1))</li> <li>2. The market mechanism and its elements (2h, U1, K1))</li> <li>3. Demand, supply and state policy, price controls (2h, U1, K1)</li> <li>4. Elasticity of demand and supply (2h, U1, K1)</li> <li>5. Consumer choice and demand decisions (2h, U2, K1)</li> <li>6. Theory of enterprise. Supply decisions in the short and long-term (2h, U2, K1, BN)</li> <li>7. Analysis of costs in short and long-run term. A firm's output decisions. (2h, U2, K1)</li> <li>8. Written test (2h)</li> <li>9. Characteristics of market forms (2h, U2, K1)</li> <li>10. Making production decisions in perfect competition, pure monopoly and imperfect competition (4h, U2, K1)</li> <li>11. Demand and supply of production factors in various forms of the market (2h, U2, K1)</li> <li>12. Labour market, land market, capital market (4h, U2, K1)</li> <li>13. Written test (2h)</li> </ol>
Method of teaching:	<p><i>instructional methods (lecture including multimedia techniques with elements of discussion);</i></p> <p><i>practical methods ( analytical exercises)</i></p>
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course..</i></p> <p>Lecture - evaluation based on a written exam.</p> <p>Exercises - the grade is determined by the following: 20% grade from activity during the classes, 80% grade from written tests</p>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Student know and understands principles of market economy, essence of market	K_W01	Lecture	Pass with a grade	Written exam

	mechanism and the flexibility of demand and supply				
W2	Student knows theories of: consumer, production, costs and optimal production. Student has knowledge of market forms and factor`s markets.	K_W01	Lecture	Pass with a grade	Written exam
U1	Student is able to identify and explain basic economics problems. He/she can analyse the mechanism of the market, as well as define and measure the reaction of demand and supply to changes in its determinants.	K_U01 K_U04	Exercises	Pass with a grade	Evaluation of written test
U2	Student is able to analyze and use the theories of the consumer, production, costs and optimal production in order to interpret decision making process. He/she has the ability to use theoretical approaches in the field of market forms and markets of production factors.	K_U01 K_U04	Exercises	Pass with a grade	Evaluation of written test
K1	Student is aware of the level of his knowledge and skills.	K_K01	Exercises	Pass with a grade	Discussion/ activity during course

Recommended reading, literature supplement, teaching aids

*N.G.Mankiw, Principles of microeconomics, 7th edition, South-Western College Publishing, 2013*  
*P.Krugman, R.Wells, Microeconomics, 6th edition, Worth Publishers, 2021*  
*D.Begg, G.Vernasca, R.Dornbusch, Economics, 12 th edition, McGraw-Hill Education, 2020*

*A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class*

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points

Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	20[h]
Participation in Exercises/Laboratories	X	X	30[h]
Participation in the Consultation	10 [h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	140[h]	X
Summary of student's workload	10[h]/0,4 ECTS	140 [h]/ 5,6 ECTS	50[h]/ 2,0 ECTS
Points of ECTS for subject	200 [h] / 8 ECTS		

Additional information and remarks

For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.

"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."

